

QR Code for UPI Payments

Below is the valid UPI ID for Nine Rivers Capital Holdings Private Limited as per the SEBI Circular on 'Adoption of Standardised, Validated and Exclusive UPI IDs for Payment Collection by SEBI Registered Intermediaries from Investors'.



ninerivers.pms@validkpay

Investors can authorize payment on the above UPI IDs depending on transaction type and underlying process. AMC reserves the right to update these UPI IDs in the future as necessary due to functional / regulatory requirements.

Q. Is it compulsory for the investors to use the new handle only?

Ans. The investors can choose their preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries.

Q. What should I check while making payment using the new UPI IDs/ QR Code?

Ans. Investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example “brk” for Brokers, “mf” for Mutual Funds to the left of the “@” character.
2. On the right side of the “@”, the new and exclusive handle “@valid” should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

Q. Do investors also need to obtain new UPI handles to transact in the securities market?

Ans. No, the new UPI IDs are only for intermediaries to obtain and investors can continue to use their existing UPI IDs.

Q. Whom to approach if my transaction/ payment fails with the new UPI ID?

Ans. The secure validated UPI ID of intermediaries will use the same banking channel as the earlier generic UPI handles. In case of any technical difficulty, investors are requested to approach their respective bank.

Q. Is UPI facility available for NRI investors

Ans. No, the UPI ID framework applies only to Domestic PMS pool account

Q. When will the funds be available for utilization?

Ans. Funds will be available for utilization by the Fund Managers on a T+1 basis, subject to successful transaction completion and receipt/validation of the required documentation.

SEBI Check Tool

To further empower investors, SEBI has developed a new functionality called “SEBI Check”. Through this functionality, investors, irrespective of whether they are making payments through the @valid handles or other modes of bank transfer (like NEFT, RTGS, IMPS), can independently verify and confirm the authenticity of the bank account details and UPI IDs of SEBI registered intermediaries with the help of the bank account number and IFSC code or @valid UPI ID of an entity through SEBI Check by visiting: SEBI Check platform or <https://siportal.sebi.gov.in/intermediary/sebi-check> or Saarthi app of SEBI. SEBI strongly urges all individual investors to verify the authenticity of the bank account details at “SEBI Check” when making payments to SEBI-registered investor-facing intermediaries. By doing so, investors can safeguard their funds and transact with greater confidence